JAMES DAVID BURTON

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RECEIVEL JAN 7 2015 PUBLIC SERVICE COMMISSION

January 03, 2014

Public Service Commission 211 Sower Boulevard P.O. Box 615 Frankfort, Kentucky 40602

Dear Sir/Madam:

I implore you to deny ANY rate increase for the Louisville Gas & Electric Company.

Here are some simple facts:

- LG&E is owned by PPL Corp out of New York
- PPL is listed on the New York Stock Exchange
- PPL's annual revenue for 2013 was \$11.9 Billion dollars
- PPL's Gross Profit for 2013 was \$4.561 Billion dollars
- PPL's Net Income for 2013 was \$1.13 Billion dollars
- LG&E's Chairman, CEO and President Victor Staffieri's total compensation for 2013 was \$3,966,568.

This all a matter of public record. LG&E proudly boasts their requested increase is below the National average for similar utilities. In their boasting, they fail to mention that the average Kentucky personal income is 24% below that of the National average.

My question is, why does a company that makes over a billion dollars a year in PROFIT and pays their local LG&E President nearly \$4 million dollars a year, need any amount of an increase? Most businesses use their profits to expand or make infrastructure improvement. They don't go out and raise prices to do these things. Also, LG&E was granted an increase only two years ago.

I live on Social Security and my raise or increase this year was 1.7%, just a very few additional dollars each month. And I honestly cannot afford any additional charges on my utility bills or I will have to cut back on food or medicines.

Again, I respectively request that you do not at this time, allow ANY rate increase. Please DO NOT even allow a 1% or any partial increase from their request.

James Danif Burton Sincerely.